

INSULIN

& THE HIGH PRICED DRUG CRISIS



Insulin costs currently range from **\$800 to \$1,400** per treatment, and prices continue to **SKYROCKET.**

(OSHPD SB17 Drug Cost Increase Report September 2019).

Why are pharma companies consistently raising insulin prices?

Data suggests “that when one insulin manufacturer increases the price for a given insulin formulation, the other insulin manufacturers often increase their prices by a similar amount shortly thereafter.”

(American Diabetes Association Insulin Access and Affordability Working Group: Conclusions and Recommendations)

Insulin prices are increasing without major medical improvements to the drug.

\$1 OUT OF EVERY \$7 SPENT ON HEALTH CARE IS USED ON DIABETES AND ITS COMPLICATIONS

Source: American Diabetes Association



California Association of
Health Plans

AMERICANS CAN'T AFFORD TO WAIT ANY LONGER.

Insulin is a life-saving medication that millions of Americans rely on daily — and sadly just one example of the high-priced drug crisis. **If we don't address sky-high costs now, we'll continue to burden our health care system and put patients at risk.**

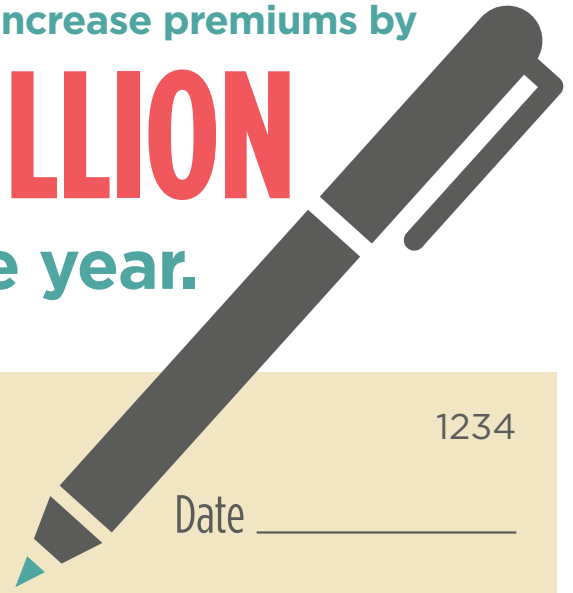
Would Copay Caps Help to Quell Big Pharma's Extreme Insulin Price Increases?

NO. Copay caps for insulin users in California do not help to lower the price of insulin, nor do they limit what pharmaceutical companies can charge purchasers and health plans for insulin. Copay caps give drug companies the ability to continue raising insulin prices with no accountability, driving up premium costs for all Californians.

One estimate found that copay caps in California could increase premiums by

\$20 MILLION
in just one year.

(CHBRP Report March 2020)



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Date _____

Pay to the order of _____ \$

Copay caps are a blank check for pharma to charge whatever they want for insulin. Dollars

For _____

The price pharmaceutical companies set for insulin is too high and rising.
WE NEED POLICIES THAT STOP THE RISING PRICE OF INSULIN,
not ones that merely Band-Aid the real problem.

