

Say No to Prescription Drug Co-Pay Caps and Deductible Limits:

Higher Health Care Costs For Californians,
No Accountability For Drug Companies.



CO-PAY CAPS AND DEDUCTIBLE LIMITS INCREASE HEALTH CARE COSTS FOR ALL CALIFORNIANS.

FACT

According to the Department of Managed Health Care, health plans paid more than **\$10.8 billion** for prescription drugs in 2021, an increase of almost \$700 million from 2020.

FACT

Prescription drug prices increased health care premiums by **6.6%** in 2021.

FACT

Prescription drugs are the **second highest expense** incurred by health plans.

FACT

Health plans cover **92.6% of the cost** of the cost of the 25 most expensive generic, brand name, and specialty drugs.

FACT

Drug companies are **continuing to raise prices** with no accountability, which causes the price of health care to increase for all.

Co-pay caps do not further California's goal of achieving affordable, sustainable healthcare for all, but instead, give a blank check to drug manufacturers. Co-pay caps act as a disincentive for drug companies to lower their prices — allowing continued increases to what drug companies charge purchasers.

While consumers may pay less at the pharmacy counter, Co-pay caps simply transfer and savings to other health care costs that the consumer ultimately pays.

Legislation that seeks to cap co-pays or limit deductibles fails to address the true problem — which is the ever-increasing prices drug companies continue to set.

Co-pay caps and deductible limits do nothing to stop the skyrocketing price of prescription drugs.