

Say No to Pharma-Backed AB 97: Higher Health Care Costs For Californians, No Accountability For Drug Companies.



IF PASSED, AB 97 WILL INCREASE HEALTH CARE COSTS FOR ALL CALIFORNIANS.

FACT

According to the Department of Managed Health Care, health plans paid more than **\$9.6 billion** for prescription drugs in 2019, an increase of almost \$600 million from 2018.

FACT

Prescription drug spending is projected to **increase 5.4%** from 2021-2023.

FACT

Prescription drugs are the **second highest expense** incurred by health plans.

FACT

Health plans cover over **97% of the cost** of specialty drugs.

FACT

Drug companies are **continuing to raise prices** with no accountability, which causes the price of health care to increase for all.

AB 97 will not further California's goal of achieving affordable, sustainable healthcare for all, but instead, the bill gives a blank check to insulin manufacturers.

Supported by drug companies, AB 97 will act as a disincentive for drug companies to lower their prices — allowing continued increases to what drug companies charge purchasers for insulin.

While consumers may pay less at the pharmacy counter, AB 97 will simply transfer the deductible of insulin to other health care costs that the consumer ultimately pays.

With Pharma-backed AB 97, lawmakers are failing to address the true problem — which is the ever-increasing prices drug companies continue to set for this life-saving medication.

AB 97 will cost Californians tens of millions of dollars annually in increased premium costs. The California Health Benefits Review Program (CHBRP), projects that the bill will raise premiums by over \$24 million in the first year alone.

OPPOSE ASSEMBLY BILL 97:

*A Pharma-backed bill that will do NOTHING
to stop the skyrocketing price of insulin.*