

Say No to Pharma-Backed AB 97 and SB 568:

Higher Health Care Costs For Californians,
No Accountability For Big Pharma.



IF PASSED, THESE BILLS WILL INCREASE HEALTH CARE COSTS FOR ALL CALIFORNIANS.

FACT

According to the Department of Managed Health Care, health plans paid more than **\$9.6 billion** for prescription drugs in 2019, an increase of almost \$600 million from 2018.

FACT

Prescription drug spending is projected to **increase 5.4%** from 2021-2023.

FACT

Prescription drugs are the **second highest expense** incurred by health plans.

FACT

Health plans cover over **97% of the cost** of specialty drugs.

FACT

Drug companies are **continuing to raise prices** with no accountability, which causes the price of health care to increase for all.

AB 97 and SB 568 will not further California's goal of achieving affordable, sustainable healthcare for all, but instead gives a blank check to prescription drug makers. Supported by Big Pharma, these bills will act as disincentives for drug companies to lower their prices — allowing continued increases to what Pharma charges purchasers for insulin and other life-saving drugs.

While consumers may pay less at the pharmacy counter, AB 97 and SB 568 simply transfer the deductible of a specialty drug or insulin to other health care costs that the consumer ultimately pays.

With Pharma-backed AB 97 and SB 568, lawmakers are failing to address the true problem of prescription drug prices — the ever-increasing prices drug companies continue to set for life-saving medications.

SB 568 and AB 97 will cost Californians hundreds of millions of dollars annually in increased premium costs. The California Health Benefits Review Program (CHBRP), projects that SB 568 will increase premiums for Californians by \$262 million annually, and AB 97 will raise premiums by over \$24 million in the first year alone.

OPPOSE AB 97 and SB 568:

Pharma-backed bills that will do NOTHING to stop the skyrocketing price of prescription drugs.